



WidePoint Receives \$14.7 Million in Recent Contract Awards for Telecom Expense Management (TEM) and Mobility Managed Services (MMS)

Fairfax, VA – October 22, 2019 – [WidePoint Corporation](#) (NYSE American: [WYY](#)), the leading provider of Trusted Mobility Management (TM2) specializing in Telecommunications Lifecycle Management, Identity Management and Digital Billing & Analytics solutions, today announced that the company received approximately \$14.7 million in recent contract awards for Telecom Expense Management (TEM) and Mobility Managed Services (MMS) during the third quarter of 2019.

During the quarter, the company recorded more than sixty-five contractual actions, which include new contracts wins as well as exercised option years and contract extensions with current customers. These awards are an amalgamation of contracts from both federal government and commercial customers. WidePoint began recognizing revenues from these awards during the third quarter of 2019.

“The contract awards we recognized in the third quarter demonstrate our commitment to expanding and diversifying our revenues and our ability to execute on this initiative successfully,” said Jin Kang, WidePoint President and Chief Executive Officer. “While the new wins exemplify our ability to grow beyond our current customer base, the extensions with current customers continue to validate the quality of our TM2 solutions, which are focused on Telecom Expense Management and Mobility Managed Services, and our ability to maintain enduring relationships with our customers by consistently providing them with valuable services.”

Jason Holloway, WidePoint’s Chief Sales & Marketing Officer, added: “We’re continuing to see increased interest and demand from both our strategic partners and potential clients for TM2, WidePoint’s comprehensive solution for securing, managing, and maximizing mobile assets and environments. We are excited to be adding to our long track record of successful performance with both government agencies and commercial enterprises, and we look forward to continuing to augment our unique position in the TEM and MMS landscapes.”

About WidePoint

WidePoint Corporation (NYSE American: WYY) is a leading provider of trusted mobility management (TM2) solutions, including telecom management, mobile management, identity management, and digital billing and analytics. For more information, visit widepoint.com.

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