Wave to Demonstrate Security Solutions at DoD Public Key Enabling Forum

Representatives from ORC and Wave to explain software and hardware security chip that is capable of generating and protecting private keys for ACES and ECA certificates issued by ORC

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LEE, Mass. -- Wave Systems Corp. (NASDAQ:WAVX www.wave.com) announced today that it will conduct demonstrations of its EMBASSY line of software at the Department of Defense (DoD) Public Key Enabling (PKE) forum at the Atlanta Sheraton, Atlanta, Georgia, Oct. 24-25.

At the conference, Wave will show how its software can offer added security for digital certificates, such as those ordered from strategic partner Operational Research Consultants (ORC). Representatives from both companies will be on hand to explain how Wave's EMBASSY software, in conjunction with a hardware security chip called a trusted platform module (TPM), is capable of generating and protecting private keys for ACES and ECA certificates issued by ORC. This solution is designed to reduce the certificates' susceptibility to theft or misuse because it ties the certificate to the TPM from which it was created.

Recently, the Trusted Computing Group's industry-standard hardware chips (TPMs) have caught the attention of the federal government, which is rapidly requiring their presence on many new platforms. Both the Army and Air Force recently published acquisition requirements specifying this chip on all new PCs.

Wave CEO Steven Sprague to Present on TPMs in PKI Environment
Steven Sprague, Wave's president and CEO, has been invited to present at the forum tomorrow afternoon from 3:30-4:30 p.m. in the North Capitol Ball Room. In his presentation "Trusted Computing: TPMs in the Mobile PKI Environment" he will discuss how TPMs harden existing PKI certificates. Sprague will also discuss how to leverage trusted computing solutions beyond the DoD PKI environment, showing how they are designed to solve the real-world authentication and identity management problems facing federal, state and local government agencies.

About WidePoint and ORC
WidePoint is a technology-based provider of products and services to the government sector and commercial markets. WidePoint specializes in providing systems engineering, integration and information technology services. WidePoint's wholly-owned subsidiary, ORC, is at the forefront of implementing government-compliant eAuthentication identity management managed services and associated systems engineering/integration. ORC has earned several major U.S. federal government certifications offering the highest levels of assurance for transactions over the Internet. ORC's GSA IT Schedule FSS # GS-35F-0164J and associated SINs are available through www.gsaadvantage.gov.

An investment profile about WidePoint may be found at www.hawkassociates.com/wyyprofile.aspx .

For investor relations information regarding WidePoint, contact Frank Hawkins or Cale Smith, Hawk Associates, at (305) 451-1888, e-mail: info@hawkassociates.com.

About Wave Systems Corp.
Wave Systems solves the most critical security problems for enterprises and government with software solutions that are trustworthy, reliable, easy to use, and offer a speedy return on investment. Wave's trusted computing software solutions include strong authentication, data protection, advanced password management and enterprise-wide trust management services. For more information about Wave, visit www.wave.com.

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