ORC and Wave Launch Trusted Computing PKI Enhancement for Government and Industry

Best Practices Solution for ACES/ECA Certificates

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Fairfax VA, and Lee, MA- — Operational Research Consultants, Inc. (ORC) (www.orc.com), a wholly-owned subsidiary of WidePoint Corporation (AMEX: WYY, www.widepoint.com) and Wave Systems Corp. (NASDAQ: WAVX, www.wave.com) today announced the launch of an enhancement to the federal public key infrastructure (PKI) platform that strengthens the security of ORC's ACES (Access Certificate for Electronic Services) and ECA (U.S. Government External Certificate Authority) certificates.

The new solution is designed to allow the private key for ACES and ECA certificates to be automatically generated and protected by the PC's trusted platform module (TPM), a hardware device on the motherboard that provides advanced security functions including secure storage. Utilizing Wave's EMBASSY® Trust Suite software and an industry-standard TPM strengthens security of ACES and ECA certificates and can significantly reduce the certificates' susceptibility to theft or misuse. ORC and Wave believe that this provides an important performance differentiation from competitors' solutions.

This new enhancement is designed to ensure that certificates can only be used by specified users from specific client PCs. Contractors who have enabled the TPM and Wave's ETS software on their PC's will be able to access and purchase credentials from the Wave/ORC website http://wave.orc.com at a cost competitive with other providers.

Recently TPMs have caught the attention of the federal government, which is rapidly requiring their presence on new platforms. This change is evidenced by recent Army and Air Force acquisition guidelines specifying TPMs in PC purchases. TPM-enabled machines are available from all major PC suppliers.

"By enabling TPM technology, which is now shipping in millions of PC platforms, to leverage the existing federal identity management infrastructure, we are improving security for deploying credentials, while maintaining individual privacy," noted Dan Turissini, CEO of ORC. "This brings us closer to realizing the promise of a national Internet-centric infrastructure that improves citizens' access to government services and information, facilitates the flow of government information within and among the different branches and agencies, and reduces government operating costs through the implementation of electronic business processes."

"Wave and ORC have developed a 'best practices' solution for the federal government and its

contractors that is designed to readily scale nationally," commented Steven Sprague, President and CEO of Wave. "Many of the new PCs that have been purchased by contractors include a TPM and have the ability to use the TPM to enhance the security of storing government credentials. We are pleased to have been able to work with ORC to provide this best practices solution."

About WidePoint and ORC

WidePoint is a technology-based provider of products and services to the government sector and commercial markets. WidePoint specializes in providing systems engineering, integration and information technology services. WidePoint's wholly owned subsidiary, ORC, is at the forefront of implementing government-compliant eAuthentication identity management managed services and associated systems engineering/integration. ORC has earned several major U.S. federal government certifications offering the highest levels of assurance for transactions over the Internet. ORC's GSA IT Schedule FSS # GS-35F-0164J and associated SINs are available through http://gsaadvantage.gov.

An investment profile about WidePoint may be found at www.hawkassociates.com/wyyprofile.aspx.

For investor relations information regarding WidePoint, contact Frank Hawkins or Cale Smith, Hawk Associates, at (305) 451-1888, e-mail: info@hawkassociates.com.

About Wave Systems Corp.

Wave solves the most critical security problems for enterprises and government with software solutions that are trustworthy, reliable and easy to use. Wave's trusted computing software solutions include strong authentication, data protection, advanced password management and enterprise-wide trust management services. For more information about Wave, visit: www.wave.com.

Safe-Harbor Statement: Under the Private Securities Litigation Reform Act of 1995. This press release may contain forward-looking information within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended (the Exchange Act), including all statements that are not statements of historical fact regarding the intent, belief or current expectations of the company, its directors or its officers with respect to, among other things: (i) the company's financing plans; (ii) trends affecting the company's financial condition or results of operations; (iii) the company's growth strategy and operating strategy; and (iv) the declaration and payment of dividends. The words "may," "would," "will," "expect," "estimate," "anticipate," "believe," "intend" and similar expressions and variations thereof are intended to identify forward-looking statements. Investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, many of which are beyond the company's ability to control, and that actual results may differ materially from those projected in the forward-looking statements as a result of various factors.

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WidePoint Corporation IR Contact:	Wave Media Contact:	Wave IR Contact:
Hawk Associates	Schwartz Communications	Jaffoni & Collins
Frank Hawkins or Julie Marshall,	Mike Schultz/Katie Potter	David Collins
305) 451-1888	781-684-0770	212-835-8500
info@hawkassociates.com	wave@schwartz-pr.com	wavx@jcir.com